

The Sanders Trust completes last element of Jacksonville acquisition

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The Sanders Trust has acquired an additional 137,000 square feet of health-care property on the Memorial Hospital Jacksonville campus in Jacksonville, Fla.

This most recent purchase of two buildings on the Memorial campus brings The Sanders Trust's total investment in the property to more than \$20 million, completing its acquisition of three buildings known as "Memorial Healthcare Plaza."

Plaza tenants include Memorial Hospital's Plaza Surgery Center and Imaging Center as well as the Brooks Rehabilitation Hospital.

Rance Sanders, CEO of The Sanders Trust, says his company is working closely with the hospital's administration to improve the property's quality while addressing the needs of physicians and staff

"The Jacksonville area's growth and the outstanding reputation of Memorial Hospital and its president and CEO, James Wood, were important factors in motivating our organization to make this investment," Sanders said in a written statement.

With its headquarters in Birmingham, The Sanders Trust develops and acquires physician clinics, medical office buildings and surgery centers. The company currently owns 19 properties in eight states.

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